

CITY OF HUNTINGTON PARK

Community Development Department Oversight Board Agenda Report

September 22, 2014

Honorable Chair and Members of the Oversight Board
City of Huntington Park
6550 Miles Avenue
Huntington Park, CA 90255

Dear Members of the Oversight Board to the Successor Agency to the Community Development Commission of the City of Huntington Park:

RESOLUTION APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SUCCESSOR AGENCY OF THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK

IT IS RECOMMENDED THAT THE SUCCESSOR AGENCY BOARD:

1. Adopt a Resolution of the Successor Agency to the Community Development Commission of the City of Huntington Park approving a Recognized Obligation Payment Schedule 14-15B for the period of January 1, 2015 through June 30, 2015.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

The ROPS serves to identify allowable costs or “enforceable obligations” of the former Community Development Commission, such as bond payments, loans, contracts, projects, etc. Legislation requires the Successor Agency to prepare a ROPS every six months. Each ROPS must be approved by the Successor Agency Board and subsequently be approved by the Oversight Board. ROPS is then forwarded to the State of California Department of Finance (“DOF”) for final review and approval. ROPS 14-15B is due no later than October 1, 2014.

The preparation and submittal of ROPS 14-15B is required for the Successor Agency to pay its expenditures or “enforceable obligations” for the period from January, 2015, through June 30, 2015. These enforceable obligations are paid from Redevelopment Property Tax Trust Fund (RTTPF) monies received from the DOF (via the County).

FISCAL IMPACT/FINANCING

There are 39 obligation items listed on ROPS 14-15B, which represent \$3,946,226 in enforceable obligations due for the six-month period covering January through June 2015 payable from RTTPF monies, and \$3,847,000 payable from sale proceeds of property owned by the Successor Agency.

**RESOLUTION APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE SUCCESSOR AGENCY OF THE COMMUNITY DEVELOPMENT
COMMISSION OF THE CITY OF HUNTINGTON PARK**

September 15, 2014

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To comply with the October 1, 2014 deadline, the ROPS was presented and approved by the Oversight Board at its regular scheduled meeting held on September 10, 2014. The ROPS must also be approved by the Successor Agency, therefore staff is requesting approval ROPS 14-15B.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

The Successor Agency is required to submit an Oversight Board approved-ROPS to the County Auditor-Controller (CAC) and Department of Finance (DOF) within 90 days prior to the semiannual Redevelopment Property Tax Trust Fund property fund distribution. Additionally, all ROPS must be adopted at a public meeting of the Successor Agency and be posted on the City's website.

If the Successor Agency does not submit an Oversight Board-approved ROPS by October 1, 2014 could expose the Successor Agency to the following penalties:

1. \$10,000 per day civil penalty for each day the ROPS is delinquent.
2. Failure to submit the ROPS within 10 days of the deadline may result in a 25% reduction of a Successor Agency's maximum administrative cost allowance for the period covered by the delinquent ROPS
3. If Successor Agency fails to submit an Oversight Board-approved ROPS within five business days after the April 1st and October 1st dates on which the CAC releases the estimated property tax allocation, the DOF may determine if any amount should be withheld to pay enforceable obligations, pending DOF approval of a ROPS.

CONCLUSION

Upon approval by the Successor Agency and Oversight Board ROPS 14-15B will be forwarded to the County Auditor Controller and DOF and posted on the City's website.

Respectfully submitted,



JULIO MORALES

Interim City Manager/Interim Executive Director

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency:	Huntington Park
Name of County:	Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 3,847,000
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	3,847,000
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,946,226
F	Non-Administrative Costs (ROPS Detail)	3,821,226
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 7,793,226

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	3,946,226
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(1,781)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,944,445

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	3,946,226
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	3,946,226

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 187,342,078		\$ -	\$ -	\$ 3,847,000	\$ 3,821,226	\$ 125,000	\$ 7,793,226
1	2004A TABs	Bonds Issued On or Before 12/31/10	5/1/1994	9/1/2022	Bondholders	Bond Payment	Merged	34,621,075	N				2,703,256		2,703,256
2	DSR Surety Repayment 2004A TABs	Fees	1/1/2014	6/30/2014	Assured Guaranty	Bond Payment	Merged	-	N				-		-
3	Public Funding Lease Agreement 2007	Bonds Issued On or Before 12/31/10	10/10/1997	12/1/2025	Bond Holders via All Points Public Funding	Bond Payment	Merged	6,079,641	N				274,079		274,079
4	Promissory Note Merged Redevelopment (Santa Fe Project)	Bonds Issued On or Before 12/31/10	2/1/2007	10/1/2027	Bondholders	Bond Payment	Merged	3,028,776	N				116,189		116,189
5	Promissory Note (Neighborhood Preservation Project)	Bonds Issued On or Before 12/31/10	2/1/2007	2/1/2027	Bondholders	Bond Payment	Neighborhood Preservation Project Area	6,266,223	N				244,254		244,254
6	Los Angeles County Reimbursement Agreement	City/County Loans On or Before 6/27/11	1/30/1994	6/30/2014	Los Angeles County	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.	Merged	126,230,000	N						-
7	Carmelita Project Relocation Benefits	Property Dispositions	4/1/2012	6/30/2014	Tenants	Permanent Relocation Benefits Property # 2 Carmelita property	Neighborhood Preservation Project Area	25,000	N				25,000		25,000
8	Carmelita Relocation Services	Professional Services	6/16/2008	6/16/2011	Overland Pacific & Cutler	Property # 2 Carmelita - Professional Relocation Services	Neighborhood Preservation Project Area	-	N				-		-
9	Salaries-Project Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Property #2 Carmelita - Oversight and project management for related to disposition of property	Neighborhood Preservation Project Area	73,000	N			-	24,000		24,000
10	Legal services	Litigation	9/20/2005	6/30/2014	Richards Watson & Gershon	Property #2 Carmelita - Legal services for tenant eviction	Neighborhood Preservation Project Area	10,000	N				-		-
11	Property Maintenance (Camelita Property)	Property Maintenance	1/1/2014	6/30/2014	City of Huntington Park- Public Works Dept	Property #2 Carmelita - Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis	Neighborhood Preservation Project Area	2,000	N				2,000		2,000
12	Fence Rental (Carmelita Property)	Property Maintenance	1/1/2014	6/30/2014	City of Huntington Park reimbursement		Neighborhood Preservation Project Area	1,781	N				1,300		1,300
13	Southland Steel California Land Reuse and Revitalization Act (CLRRA) Agreement	Remediation	9/23/2005	1/1/2016	California Department of Toxic Substance Control (DTSC)	Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property	Merged	90,000	N				30,000		30,000
14	Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site.	Professional Services	10/6/2008	1/1/2016	ECO & Associates	Property #4 Southland Steel - Consultant to assist in the preparation of the plans and reports as required by DTSC to implement clean-up of Successor Agency Owned Property	Merged	56,000	N				-		-
15	Implement Clean up of contaminated Soil	Remediation	1/1/2014	6/30/2014	TBD	Property #4 Southland Steel - Soil remediation activities to clean up contaminated site as required under DTSC contract	Merged	-	N						-
16	Salaries-Project Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Direct Project Costs in connection to Southland Steel property	Merged	121,000	N			-	24,000		24,000
17	Legal fees	Legal	9/20/2005	1/1/2016	Richards Watson & Gershon	legal services related to clean-up in connection to Southland Steel project	Merged	18,000	N				10,000		10,000
18	Middleton Affordable Housing Project	OPA/DDA/Construction	12/3/2007	6/30/2014	Oldtimers Housing Development Corporation	Construction of 11 residential units at 6614 -6700 Middleton	Merged	-	N						-
19	Middleton Project Relocation Benefits	Property Dispositions	1/1/2014	6/30/2014	Tenants	Relocation Benefits - permanent relocation benefits for 6614 - 6700 Middleton property	Merged	80,000	N				-		-
20	Middleton Project Relocation Services	Professional Services	6/16/2008	6/16/2011	Overland Pacific & Cutler	Provide Relocation Services - 6614- 6700 Middleton	Merged	-	Y				-		-

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
21	Salaries-Project Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Oversight and project management for city staff for 6614-6700 Middleton Project	Merged	73,000	N				24,000		24,000
22	Middleton - Legal Service	Litigation	9/20/2005	6/30/2014	Richards Watson & Gershon	Legal services as necessary to complete project due to potential litigation proceedings	Merged	10,000	N				10,000		10,000
23	LAUSD vs. County of L.A. et al	Litigation	9/20/2005	1/1/2016	Richards Watson & Gershon	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments	Merged	2,000	N				2,000		2,000
24	ROPS 3 -Administrative Budget January 1, 2013 -June 30, 2013	RPTTF Shortfall	1/1/2013	6/30/2013	City of Huntington Park	Admin Costs Carryover	Merged & Neighborhood Preservation	71,173	N				71,173		71,173
25	CARRY OVER ROPS 1 Administrative Budget July 1, 2012 - December 31, 2012	Admin Costs	1/1/2012	6/30/2012	City of Huntington Park	Admin Cost Carryover	Merged & Neighborhood Preservation		N						-
26	CARRY OVER ROPS 2 Administrative Budget January 2013 - June 2013	RPTTF Shortfall	7/1/2012	12/31/2012	City of Huntington Park	Admin Cost Carryover	Merged & Neighborhood Preservation	31,505	N				31,505		31,505
27	Arbitrage Rebate Payment	Fees	6/17/2004	12/31/2014	Internal Revenue Service	Costs associated with arbitrage rebate due toInternal Revenue Service on the 2004 TABS	Merged & Neighborhood Preservation	3,400,000	N						-
28	ROPS 13-14 A Admin Budget	RPTTF Shortfall	7/1/2013	12/1/2013	City of Huntington Park	Admin Costs Carryover	Merged & Neighborhood Preservation	78,470	N				78,470		78,470
29	Oversight Board Legal Fees	Legal	2/20/2013	2/20/2014	Colantuono & Levin P.C.	Legal representation to Oversight Board	Merged & Neighborhood Preservation	45,000	N						-
30	Appraisal Fees	Property Dispositions	1/1/2013	6/30/2014	RP Laurain & Associates	Appraisal reports for Successor Agency properties	Merged & Neighborhood Preservation	1,000	N			1,000			1,000
31	Land Sale Costs	Property Dispositions	1/1/2014	6/30/2014	Various	Costs Associated with disposition of properties	Merged & Neighborhood Preservation	50,000	N			25,000			25,000
32	ROPS 13-14 B Admin Budget	RPTTF Shortfall	1/1/2014	6/30/2014	City of Huntington Park	Admin allowance	Merged & Neighborhood Preservation	86,587	N			-			-
33	Jones Lang LaSalle	Property Dispositions	6/6/2013	6/6/2014	Jones Lang LaSalle	costs Associated with disposition of properties	Merged & Neighborhood Preservation	210,000	N			210,000			210,000
34	ROPS 14-15A Admin Budget	Admin Costs	7/1/2014	12/31/2014	City of Huntington Park	Admin Allowance	Merged & Neighborhood	125,000	N		-	-	-	-	-
35	Pension Tax	Miscellaneous	1/1/2014	12/31/2014	City of Huntington Park	Pension Tax Refund	Merged & Neighborhood Preservation	2,569,847	N						-
36	ROPS 14-15B Admin Budget	Admin Costs	1/1/2015	12/1/2015	City of Huntington Park	Admin Allowance	Merged & Neighborhood	125,000	N					125,000	125,000
37	Payment to Internal Revenue Service	City/County Loans On or Before 6/27/11	9/17/2014	9/17/2015	City of Huntington Park	Arbitrage Rebate liability due on the 2004 TABs	Merged & Neighborhood Preservation	3,400,000	N			3,400,000			3,400,000
38	Geosyntec Consultants	Professional Services	2/2/2014	6/2/2015	Geosyntec Consultants	Southland Steel Property - Environmental Engineering/Construction Management, Monitoring Well Installation	Merged	211,000	N			211,000			211,000
39	Housing Successor Admin Allowance	Admin Costs	1/1/2015	6/30/2015	Housing Authority of Los Angeles County	Housing Successor Allowance	Merged & Neighborhood Preservation	75,000	N				75,000		75,000
40	Housing Successor Admin Allowance	Admin Costs	1/1/2015	6/30/2015	Housing Authority of Los Angeles County	Housing Successor Allowance	Merged & Neighborhood Preservation	75,000	N				75,000		75,000

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
590									N						-
591									N						-
592									N						-
593									N						-
594									N						-

Obligation Types

- Admin Costs
- Bonds Issued After 12/31/10
- Bonds Issued On or Before 12/31/10
- Business Incentive Agreements
- City/County Loans After 6/27/11
- City/County Loans On or Before 6/27/11
- Dissolution Audits
- Fees
- Housing Entity Admin Cost
- Improvement/Infrastructure
- Legal
- Litigation
- Miscellaneous
- OPA/DDA/Construction
- Professional Services
- Project Management Costs
- Property Dispositions
- Property Maintenance
- Refunding Bonds Issued After 6/27/12
- Remediation
- Reserves
- Revenue Bonds Issued After 12/31/10
- Revenue Bonds Issued On or Before 12/31/10
- RPTTF Shortfall
- SERAF/ERAF
- Third-Party Loans
- Unfunded Liabilities

Retired

- Y
- N

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf .								
A	B	C	D	E	F	G	H	I
Cash Balance Information by ROPS Period		Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 13-14B Actuals (01/01/14 - 06/30/14)								
1	Beginning Available Cash Balance (Actual 01/01/14)	-	-	-	-	-	3,403,571	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	-	-	-	-	46,608	-	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	-	-	-	46,608	3,403,571	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B							
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required					1,781	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	-	(1,781)	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)								
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	-	-	-	-	
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					46,608	3,716,322	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)					46,608	3,716,322	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	-	-	-	-	-	-	

<div> <div>Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments</div> <div>Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)</div> <div>(Report Amounts in Whole Dollars)</div> </div>																			
ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																			
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
		\$ -	\$ -	\$ -	\$ -	\$ 3,967,075	\$ 46,608	\$ 3,343,610	\$ 3,280,352	\$ 3,275,758	\$ 3,278,571	\$ 1,781	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 1,781	
1	2004A TABs	-	-	-	-	-	-	2,704,881	2,704,881	2,704,881	2,704,881	-						-	
2	DSR Surety Repayment	-	-	-	-	-	-	-	-	-	-	-						-	
3	Public Funding Lease Agreement 2007	-	-	-	-	-	-	116,126	116,126	116,126	116,126	-						-	
4	Promissory Note Merged Redevelopment (Santa Fe Project)	-	-	-	-	-	-	53,620	55,900	53,620	55,900	-						-	
5	Promissory Note (Neighborhood Preservation Project)	-	-	-	-	-	-	386,783	385,874	385,874	385,874	-						-	
6	Los Angeles County Reimbursement Agreement	-	-	-	-	-	-	-	-	-	-	-						-	
7	Carmelita Project Relocation Benefits	-	-	-	-	-	-	25,000	1,520	1,520	1,520	-						-	
8	Carmelita Relocation Services	-	-	-	-	-	-	-	-	-	-	-						-	
9	Salaries-Project Delivery	-	-	-	-	24,000	-	-	-	-	-	-						-	
10	Legal services	-	-	-	-	-	-	-	-	-	-	-						-	
11	Property Maintenance (Camelita Property)	-	-	-	-	-	-	3,200	5,514	3,200	5,514	-						-	
12	Fence Rental (Carmelita Property)	-	-	-	-	-	-	3,000	3,000	3,000	1,219	1,781						1,781	
13	Southland Steel California Land Reuse and Revitalization Act (CLRRA) Agreement	-	-	-	-	40,000	2,560	-	-	-	-	-						-	
14	Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site.	-	-	-	-	40,000	23,694	-	-	-	-	-						-	
15	Implement Clean up of contaminated Soil	-	-	-	-	-	-	-	-	-	-	-						-	
16	Salaries-Project Delivery	-	-	-	-	24,000	10,200	-	-	-	-	-						-	
17	Legal fees	-	-	-	-	25,000	6,954	-	-	-	-	-						-	
18	Middleton Affordable Housing Project	-	-	-	-	-	-	-	-	-	-	-						-	
19	Middleton Project Relocation Benefits	-	-	-	-	-	-	-	-	-	-	-						-	
20	Middleton Project Relocation Services	-	-	-	-	-	-	24,000	4,501	4,501	4,501	-						-	
21	Salaries-Project Delivery	-	-	-	-	-	-	24,000	3,036	3,036	3,036	-						-	
22	Middleton - Legal Service	-	-	-	-	-	-	-	-	-	-	-						-	
23	LAUSD vs. County of L.A. et al	-	-	-	-	-	-	3,000	-	-	-	-						-	
24	ROPS 3 -Administrative Budget January 1, 2013 - June 30, 2013	-	-	-	-	71,173	-	-	-	-	-	-						-	
25	CARRY OVER ROPS 1 Administrative Budget July 1, 2012 - December 31, 2012	-	-	-	-	-	-	-	-	-	-	-						-	
26	CARRY OVER ROPS 2 Administrative Budget January 2013 - June 2013	-	-	-	-	104,402	-	-	-	-	-	-						-	
27	Arbitrage Rebate Payment	-	-	-	-	3,400,000	-	-	-	-	-	-						-	
28	ROPS 13-14 A Admin Budget	-	-	-	-	-	-	-	-	-	-	-						-	
29	Oversight Board Legal Fees	-	-	-	-	-	-	-	-	-	-	-						-	
30	Appraisal Fees	-	-	-	-	3,500	3,200	-	-	-	-	-						-	
31	Land Sale Costs	-	-	-	-	25,000	-	-	-	-	-	-						-	
32	ROPS 13-14 B Admin Budget	-	-	-	-	-	-	-	-	-	-	-	125,000	125,000		125,000		-	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments					
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)					
(Report Amounts in Whole Dollars)					
Line Item	Description	Amount	Amount	Amount	Amount
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[illegible]

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[illegible]

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
1	Bond payments due in March and September. The payment due in March is interest only payment of \$896,941 and payment due in September is principal plus interest exceeding \$5 million
2	N/A
3	The bonds are due in annual installments and interest until December 1, 2025. The debt was issued to refund prior bonds issued in October 1997.
4	The bonds are due in annual installments and interest until October 1, 2027. The debt was issued to refund prior Tax allocation and Revenue refunding bonds issued in October 1997.
5	The bonds are due in annual installments and interest until February 1, 2027. The bonds provided funding for various street and park improvements in the project area and acquisition of a blighted property in order to provide new housing.
6	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.
7	In April 2010, the CDC purchased 1.9-acre site with bond loan proceeds. The site contains 12 residential vacant units and one large vacant undeveloped parcel. Eleven out of relocated. One will be evicted
8	Provide Relocation Professional Services
9	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
10	Legal services for tenant eviction
11	Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis
12	Security - property board-up and fence rental annual payment. Current P.O for rental and board up is \$1,500 for one year. Additional fencing is required at an aproximate cost of \$1,368. Remaining balance is for occassional board up services.
13	Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property. Contract expires upone completion of enviornmental work or upon 30 day notice
14	Consultant to assist in the preparation of the plans and reports as required by DTSC and implement clean-up. Contract expires upon completion of work or upon 30 day notice
15	Item denied by DOF in ROPS III
16	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr)
17	legal services related to clean-up.
18	Affordable Housing Agreement for development of 11 units.
19	Relocation Benefits - Relocation costs increase as a result of permanent relocation.
20	Provide Professional Relocation Services for project located at 6614 & 6700 Middleton
21	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
22	Legal services as necessary to complete project due to potential litigation proceedings
23	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments
24	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
25	Item denied by DOF in ROPS III
26	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
27	Per DOF letter dated May 17, 2013, the Agency is including this arbitrage rebate payment during ROPS 14-15B period. The City provided a \$3.4 million loan to the Agency to pay its arbitrage rebate due in November 2014. This loan is due to the City during ROPS 14-15B period.
28	Admin allowance - RPTTF funds insufficient to pay Admin Allowance for 13-14A period. This amount represent carryover obligation.

[illegible][illegible]

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A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1 2015 THROUGH JUNE 30, 2015, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Community Development Commission of the City of Huntington Park (the “Successor Agency”) must prepare a proposed Recognized Obligation Payment Schedule (“ROPS”) before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the “Oversight Board”) for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from January 1, 2015 through June 30, 2015 ("ROPS 14-15B"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than October 1, 2014; and (2) post a copy of the Oversight Board-approved ROPS 14-15B on the Successor Agency's website.

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON
PARK, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 14-15B, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 14-15B to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 14-15B on the Successor Agency's Internet website (being a page on the Internet website of the City of Huntington Park).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED AND ADOPTED this ___th day of September, 2014.

CHAIR, OVERSIGHT BOARD

ATTEST:

Estevan Padilla, Deputy Clerk
Los Angeles County Board of Supervisors Acting as Secretary to the Huntington Park
Oversight Board

EXHIBIT A

ROPS No. 14-15B

1 STATE OF CALIFORNIA)
2 COUNTY OF LOS ANGELES) SS
3 CITY OF HUNTINGTON PARK)
4

5 I, Estevan Padilla, Secretary of the Oversight Board, DO HEREBY CERTIFY that the
6 foregoing Oversight Board Resolution No. OSB 2014-09 was duly adopted by the Oversight
7 Board and approved by the Chair at a meeting of said Oversight Board held on the ___th day
8 of September, 2014 and that it was so adopted as follows:

9
10 AYES:

11 NOES:

12 ABSENT:

13 ABSTAINING:

14 Dated:
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18 _____
19 Estevan Padilla, Deputy Clerk
20 Los Angeles County Board of Supervisors Acting as Secretary
21 to the Huntington Park Oversight Board
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